

Parametric vs Traditional Insurance

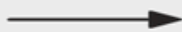
Parametric insurance offers the following benefits:

- No deductibles
- Clearly defined and understandable policy language, conditions and triggers
- Covers risks traditional insurance does not
- A prompt claims adjusting process
- Payout linked to occurrence of event, not based on losses
- Closes gap between hard-to-insure risks and esoteric risks and exposures
- Expedited payment upon claim verification and approval by the carrier

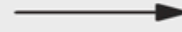
Parametric Insurance



Catastrophic event as defined in policy occurs

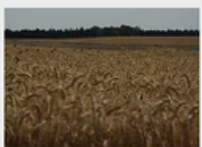


Confirmation that policy requirements are met and verification of BioTag



Claim paid

Traditional Insurance



Catastrophic event as defined in policy occurs



Insured assesses damage



Claim submitted



Carrier reviews claim



Adjuster assesses and validates the claim



Claim paid once assessment is done